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**HOPEFLUENT GROUP HOLDINGS LIMITED**

合富輝煌集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

**(Stock Code: 733)**

**INSIDE INFORMATION  
UPDATE ON PROFIT WARNING**

This announcement is made by Hopefluent Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 December 2021 and 31 December 2021 in relation to the profit warning (the “**Previous Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Previous Announcements.

The Board wishes to update the Shareholders and potential investors that based on the preliminary assessment of the latest unaudited financial information available, it is expected that the Group will record a loss attributable to the shareholders in the range of HK\$500 million to HK\$590 million for the year ended 31 December 2021. In addition to the reasons stated in the Previous Announcements, the expected net loss of the Group was mainly due to (i) the provision of additional loss allowance on expected credit loss of the Group’s outstanding loan receivables and accounts receivables from certain customers engaged in property related services and property development whose credit quality in the fourth quarter of 2021 has worsened; and (ii) the operating loss as a result of the overall downturn in the real estate market and tough competition in the property real estate agency industry during the year.

The Company is currently in the process of finalising the consolidated annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on a preliminary assessment with reference to the unaudited consolidated management accounts of the Group and information currently available to the Board, which have not been reviewed by the audit committee of the Company nor audited by the auditors of the Company and are subject to finalization and necessary adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2021 which is expected to be published in late March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hopefluent Group Holdings Limited**  
**Fu Wai Chung**  
*Chairman*

Hong Kong, 23 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. FU Man, Mr. LO Yat Fung and Mr. FU Ear Ly; the non-executive director of the Company is Ms. NG Wan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.*